



Fact Sheet: Federal funding and Financing Opportunities

There are a variety of funding programs available for electric school buses in Canada, both at the federal and provincial levels. By taking advantage of these programs, schools and school districts can reduce the costs of purchasing electric buses and promote the adoption of cleaner and more sustainable transportation options for students.

1. Zero Emissions Transit Fund (ZETF)

In 2021, Government of Canada launched the Zero Emission Transit Fund, investing \$2.75 billion over the period of next five years to support public transit and school bus operators to transition to zero emission vehicles, from planning to purchasing vehicles and building infrastructure. The funding can cover 50 per cent for capital projects and 80 per cent for planning projects.

2. Investing in Canada – Green Infrastructure Stream

Electric school bus purchases are eligible under the Green Infrastructure Stream for Climate Change Mitigation – Improved Access to Clean Energy Transportation.

For provincial projects, the stream will fund up to 50 per cent of the costs. PEI has received 50 per cent (\$6.3 million) for 2 consecutive purchases of 35 electric school buses.

3. Canada Infrastructure Bank (CIB)

The CIB's \$1.5 billion zero-emission bus initiative assists transit agencies and school bus operators to transition their fleets to modern, environmentally friendly vehicles. The CIB seeks to invest up to CAD \$5 billion into public transit projects that are in the public interest and support Canadian sustainable economic growth.

British Columbia's Clean BC Go Electric School Bus Pilot Program

the British Columbia government had established a fund to support the adoption of electric school buses. The CleanBC Go Electric School Bus Pilot Program provides funding to school districts to purchase electric buses and associated charging infrastructure.

The pilot program provides up to 50% of the incremental cost of an electric school bus compared to a traditional diesel bus, as well as up to 80% of the cost of associated charging infrastructure. The federal Zero Emission Transit Fund will cover up to 50% of electric bus costs. Combined with provincial funding, this can cover the entire 100% of electric bus costs. School districts can also receive additional funding to cover other costs such as driver training and route planning.

